

香港交易及結算所有限公司及香港聯合交易所有限公司對本文件之內容概不負責，對其準確性或完整性亦不發表任何聲明，並明確表示概不就因本文件全部或任何部分內容而產生或因依賴該等內容而引致之任何損失承擔任何責任。



Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(一家於中華人民共和國註冊成立的股份有限公司)

(股票代碼：2899)

海外監管公告

此乃紫金礦業集團股份有限公司（「本公司」）登載於中華人民共和國上海證券交易所（「上交所」）網頁的公告。

截至本公告之日，董事會成員包括執行董事陳景河先生（董事長）、鄒來昌先生、林泓富先生、林紅英女士、謝雄輝先生及吳健輝先生，非執行董事李建先生，以及獨立非執行董事何福龍先生、毛景文先生、李常貴先生、孫文德先生、薄少川先生及

2023年7月3日 中國福建

*本公司之英文名稱僅供識別



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2022

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2023 3 24 " " " " 2022 2023 60468092_H01

2022

2022 2022 12 31

") 2 3 " " 2023 0706 (2022 "

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1240.02 59.33% 4

58.83% 34.45

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259 2-5 506 5 182

202.44 1

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2022

" 1"

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			及短期 融资券	
2023	591,434.12	2,389,504.96	621,517.08	3,602,456.16
2024 2027	121,064.98	5,547,161.11	2,469,448.61	8,137,674.70
2028 2032	-	1,821,498.67	82,546.33	1,904,045.00
	712,499.10	9,758,164.74	3,173,512.02	13,644,175.86

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2022 2022 34.45 202.72 351.01 436.06
 2022 30%

2023	436.06	200.00	52.65	183.41	360.25	0.51
2024 2027	1,744.24	600.00	240.50	903.74	813.77	1.11
2028 2032	2,180.30	500.00	300.63	1,379.67	190.40	7.25
	4,360.60	1,300.00	593.78	2,466.82	1,364.42	1.81

2022

30%

AAA

2022 12

1,315.29

100

100

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2022

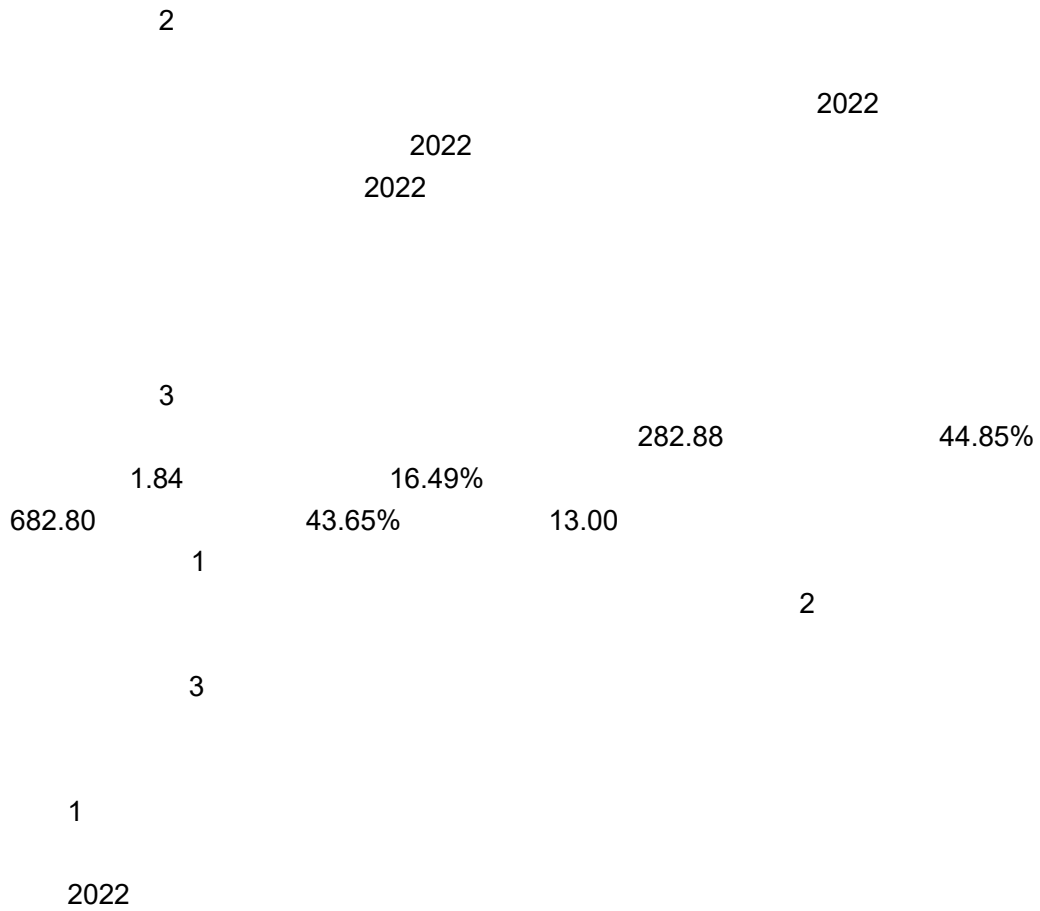
29

70%

AAA

		2023 3 31 /2023 1-3	2022 12 31 /2022	2021 12 31 /2021	2020 12 31 /2020
		41.64%	42.43%	43.48%	44.27%
		60.52%	59.55%	59.41%	50.43%
		54.99%	51.02%	51.68%	52.54%
		50.64%	51.19%	53.98%	60.41%
		54.86%	53.16%	50.14%	47.26%
		60.25%	59.84%	66.09%	70.44%
		53.82%	52.87%	54.13%	54.23%
		58.51%	59.33%	55.47%	59.08%
		11.73	8.97	6.50	5.77
		3.01	3.08	1.03	5.58
		7.57	10.04	7.16	4.16
		7.08	10.75	7.94	3.37
		6.26	8.35	12.17	10.19
		5.80	5.90	2.90	2.16
		6.91	7.85	6.28	5.21
		7.12	8.46	10.37	5.28

Wind



	2022		2021				
	12	31	12	31			
	2,810,396.36	1,930,880.07	879,516.29	769,608.77	87.50%	5.69%	

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2022

-

2021

33.52

17.45

5.44

2022

31.43

2021

35.34

2021

2022

			2022 12 31			2021 12 31		
			132,752.75	-	1,641.10	19,692.81	-	1,727.90
			67,668.82	-	-	20,117.59	-	-
			11,288.34	5,781.11	924.01	6,033.32	2,789.70	-
			174,082.17	-	3,532.87	132,631.06	-	3,650.81
			81,223.27	-	5,095.95	65,593.65	-	5,095.94
			23,044.30	1.20	-	72,001.96	3.95	-
			90,240.01	-	750.99	67,415.47	-	79.40
			7,681.20	-	-	5,231.06	-	-
			14,317.89	17,858.65	-	7,875.55	10,687.55	-
			5,323.85	-	-	3,498.94	-	-
			1,660.93	-	-	4,851.52	-	-
			12,453.07	581,490.04	97.79	676.44	32,353.84	97.79
			621,736.60	-	12,042.71	405,619.37	-	10,651.84

			2022 12 31			2021 12 31		
			482,998.66	-	104.73	308,558.65	-	4,213.82
			482,128.50	-	-	730,543.66	-	-
			4,143.18	729.70	1,505.04	11,968.60	2,132.91	917.72
			47,011.81	-	6.18	61,973.47	-	21.41
			16,286.25	-	-	18,016.82	-	-
			19,938.27	0.51	20.48	10,726.86	0.29	89.48
			39,776.21	-	714.63	38,412.93	-	671.96
			30,066.50	-	-	16,765.08	-	-
			2,327.56	1,099.40	205.32	1,712.50	897.72	-
			1,124,676.94	-	2,556.38	1,198,678.57	-	5,914.39
			158,163.18	-	-	188,545.12	-	-
			24,239.08	-	105.82	-	-	-
			720,092.76	-	2,094.08	-	-	-
			25,276.93	-	-	-	-	-
			769,608.77	-	2,199.90	-	-	-
			85,743.99	-	85.42	90,566.83	-	491.11
			50,736.46	-	126.97	50,818.59	-	1,464.25
			18,139.00	-	1,397.20	18,696.27	-	3,523.09
			154,619.45	-	1,609.59	160,081.69	-	5,478.45
			2,828,804.94	-	18,408.58	1,952,924.75	-	22,044.68



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2021

2022

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2022 12 31 2021 12 31 21.61 53.28%

1,390.87 13.06% 2021 12 31

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2022 12 31 2021 12 31 7.40 6.17%

2022 12 31 2021 12 31 3,358.01 56.78%

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2021 12 31 12.41 15.90 2022 2021 2022 12 31 3.04 16.11% 21 22 2022



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5 30 2022 5 30 2022

2022
2,199.90

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2021 12 31

2022 12 31

2022
3,868.86

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2021 12 31	5,106,207.88	562,449.41	-	44,233.17	5,712,890.47	
2022 12 31	6,955,658.37	706,734.17	252,746.92	210,424.59	8,125,564.06	
2021 12 31	730,670.62	81,462.52	-	17,637.72	829,770.86	
2022 12 31	988,136.77	114,317.28	8,807.99	56,326.38	1,167,588.42	
2021 12 31	124,788.99	-	-	5,195.64	129,984.63	
2022 12 31	124,788.99	-	-	5,195.64	129,984.63	
2021 12 31	4,250,748.28	480,986.89	-	21,399.81	4,753,134.98	
2022 12 31	5,842,732.62	592,416.89	243,938.93	148,902.57	6,827,991.01	
2021 12 31	89.43%	10.12%	-	0.45%	100.00%	
2022 12 31	85.57%	8.68%	3.57%	2.18%	100.00%	



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" WACC"

" CAPM"

WACC=

$$= \frac{\text{Debt} + \text{Equity} \times (1 - \text{Tax Rate})}{\text{Debt} + \text{Equity}} \times \text{LPR} + \text{Cost of Equity} / 1 + 10$$

3

DP Valuation Handbook - Guide to Cost of Capital Size

Premia table

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LPR



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2022

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2023 6 29