

601899

2023-062

2022

“ ” “ ” 2023 6 15  
2022  
2023 0706 “

”

1 291.04

286.79 509.81

272.58

3,060.44

981.60 32.07%

Rosebel 1

1 3

2

3

4

“ ”

“ ”

30

500

6

40-50%

60%

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2020

2022

2,703

300

200

3,060

10

2020-2022 423 11 82% 10  
 286 78 18%

				1				2022 12 31			2022 2
1	50.1%		2020 6	38.83				92		15 16	341,105.98
2	3Q 100%		2021 10	49.39				168		60-65 2	
3	70%		2022 4	48.97				10.60		2	
4	66%		2022 6	18.00				1.10		6-7	
5			2022 11	40.60				-		4 20%	2022

				1				2022 12 31			2022 2
	20%										10.08 <sup>3</sup>
6	30%	2022	10	39.85			2025	-	44%	6.6-8.8	
7	Rosebel 95%	2022	10	25.59				-	8.6		3.25 <sup>2-6</sup> 5
8	100%	2020	6	16.99				1.01	4.5		14,836.42
9	70%	2022	7	4.99			2024	2.03	2.76		
10	45.7%	2022	4	2.84				-	293 243		
11	84%	2022	10	59.10				-	2.72		
				<b>345.15</b>				<b>125.45</b>			
12		2022	5	17.34							57,984.16

				1				2022 12 31			2022 2
											2022 6.48 3
13			2022 4 /2022 11	30.37							944.52
14			2021 12	12.58							34,696.99 2022 8.10 3
15			2022 4	7.10							6.78
16			2022 4	6.52							2022 4.17
17			2021 11	3.65							649.60
				<b>77.56</b>							
				<b>422.71</b>				<b>125.45</b>			

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2023

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Rosebel

Saramacca

70%

691

2022 12

100

1,315.29

2003 2008 H A

“ 2”

ESG

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13

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1

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1

Rosebel

700

1

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2,416

4,359

46%

80%

“ ”

-

200.42                      2005                      “ ”

55                      29                      12                      8

44                      3.7

2020                      65.09                      2022

2                      2022

345                      2020

8    8    9

	2020-2022	2020-2022	2022
	676	332	7,372
	1,107	187	3,117
	4,166	1880	14,612
	11	86	1,118
( )	1,204	11	1,215
	225	4	302

“ 1”

“ 2”

“ ”

“ ”

2

2022

4

2020 3

2022

1

“5.17 ” “ ”

2

3

4.0 11.7 325

2020 4 “BNL”  
 50% “  
 ”  
 2023 4 BNL BNL 49%  
 51%  
 2015 2.98 1 1.98  
 BNL50%  
 2 59.33%  
 4 1240.02 58.83%  
 34.45 1  
 308 1-2 259 2-5 506  
 5 182 202.44  
 1  
 1  
 2

“ 1”



2

AAA

2022

12

1,315.29

100

3

100

2022

29

70%

AAA

		<b>2023 3 31 /2023 1-3</b>	<b>2022 12 31 /2022</b>	<b>2021 12 31 /2021</b>	<b>2020 12 31 /2020</b>
		41.64%	42.43%	43.48%	44.27%
		60.52%	59.55%	59.41%	50.43%
		54.99%	51.02%	51.68%	52.54%
		50.64%	51.19%	53.98%	60.41%
		54.86%	53.16%	50.14%	47.26%
		60.25%	59.84%	66.09%	70.44%
		<b>53.82%</b>	<b>52.87%</b>	<b>54.13%</b>	<b>54.23%</b>
		<b>58.51%</b>	<b>59.33%</b>	<b>55.47%</b>	<b>59.08%</b>

		<b>2023 3 31 /2023 1-3</b>	<b>2022 12 31 /2022</b>	<b>2021 12 31 /2021</b>	<b>2020 12 31 /2020</b>
		11.73	8.97	6.50	5.77
		3.01	3.08	1.03	5.58
		7.57	10.04	7.16	4.16
		7.08	10.75	7.94	3.37
		6.26	8.35	12.17	10.19
		5.80	5.90	2.90	2.16
		<b>6.91</b>	<b>7.85</b>	<b>6.28</b>	<b>5.21</b>
		<b>7.12</b>	<b>8.46</b>	<b>10.37</b>	<b>5.28</b>

Wind

2022

2022

2022

3

282.88

44.85%

1.84

16.49%

682.80

43.65%

13.00

1

2

3

2022

	<b>2022</b>	<b>2021</b>				
	<b>12 31</b>	<b>12 31</b>				
	2,810,396.36	1,930,880.07	879,516.29	769,608.77	87.50%	5.69%

2022

-

2021

33.52

17.45

5.44

2022

31.43

2021

35.34

2021

2022

			2022 12 31			2021 12 31		
			132,752.75	-	1,641.10	19,692.81	-	1,727.90
			67,668.82	-	-	20,117.59	-	-
			11,288.34	5,781.11	924.01	6,033.32	2,789.70	-
			174,082.17	-	3,532.87	132,631.06	-	3,650.81
			81,223.27	-	5,095.95	65,593.65	-	5,095.94
			23,044.30	1.20	-	72,001.96	3.95	-

			2022 12 31			2021 12 31		
			2,828,804.94	-	18,408.58	1,952,924.75	-	22,044.68

1

4.3

2

-

4.9

2021

2022

2022 12 31

2021 12 31

21.61

53.28%

2021 12 31 1,390.87 13.06%

2022 12 31 2021 12 31  
7.40 6.17%

2022 12 31 2021  
12 31 3,358.01 56.78%

2022 12 31 2021 12 31 2022 2021  
12.41 15.90  
2022 12 31 2021 12 31 3.04 16.11%  
21 22 2022

2022 5 30  
2022 5 30 2022  
2,199.90

31 2021 12 31  
2022 12  
2022  
3,868.86

2022

2021	12	31	5,106,207.88	562,449.41	-	44,233.17	5,712,890.47
2022	12	31	6,955,658.37	706,734.17	252,746.92	210,424.59	8,125,564.06
2021	12	31	730,670.62	81,462.52	-	17,637.72	829,770.86
2022	12	31	988,136.77	114,317.28	8,807.99	56,326.38	1,167,588.42
2021	12	31	124,788.99	-	-	5,195.64	129,984.63
2022	12	31	124,788.99	-	-	5,195.64	129,984.63
2021	12	31	4,250,748.28	480,986.89	-	21,399.81	4,753,134.98
2022	12	31	5,842,732.62	592,416.89	243,938.93	148,902.57	6,827,991.01
2021	12	31	89.43%	10.12%	-	0.45%	100.00%
2022	12	31	85.57%	8.68%	3.57%	2.18%	100.00%

1

“WACC”

“CAPM”

WACC=

$$\begin{aligned} &= \text{Cost of Debt} + \text{Cost of Equity} \\ &= \text{Yield to Maturity} + \text{Risk-Free Rate} + \text{Beta} \times \text{Market Return} - \text{Risk-Free Rate} \\ &= \text{Yield to Maturity} + \text{Beta} \times (\text{Market Return} - \text{Risk-Free Rate}) \end{aligned}$$

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Capital Size Premia table

5 LPR

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6

7

2022

2022

2022

4

4.61

1,500

7

3-5

6-20

1

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2

2022

2022 12

2022 91

2023-002

46,082.09

1,500

10

7

3

5

1

2

20

6

2012

2013 9

2023 6 2

2023 7

7  
2022 45,202.99  
2022 2.26%  
2022 0.51% 2020 2021  
2022 5%  
5%

7  
2 5  
11

1

“ ”

2

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